

**Tanterra Homeowners Association
2018 Approved Budget**

Revenue

	2016	2017	2018
Homeowner's Dues (390 homes)	\$ 150,150	\$ 159,120	\$ 167,700
	\$385	\$408	\$430
Associate Dues (235 members)	\$ 115,875	\$ 121,025	\$ 122,200
	225 @ \$515	235 @ \$515	235 @ \$520
Advertising - Tanterra Today	\$ 1,200	\$ 1,100	\$ 1,100
Architectural Fines	\$ 300	\$ 150	\$ 150
Interest Income	\$ 100	\$ 100	\$ 50
Finance Charges	\$ 750	\$ 750	\$ 750
Legal Fees Charged	\$ 500	\$ 500	\$ 150
Pool Passes	\$ 600	\$ 1,000	\$ 1,000
Pool Rentals	\$ 1,000	\$ 1,000	\$ 1,000
Social Functions	\$ 4,000	\$ 5,000	\$ 5,000
Other Income	\$ 1,000	\$ 1,000	\$ 900
Swim & Dive Team	\$ 23,000	\$ 25,000	\$ 25,000
Pool Sports Activities	<u>\$ 6,500</u>	<u>\$ 6,500</u>	<u>\$ 5,500</u>
Total Revenue	\$ 304,975	\$ 322,245	\$ 330,500

Expense

	2016	2017	2018
Accounting Services	\$ 6,000	\$ 6,200	\$ 6,000
Architectural/Engineering	\$ 200	\$ 200	\$ 200
Bank Service Charges	\$ 150	\$ 150	\$ 200
Clerical/Bookkeeper Services	\$ 25,500	\$ 26,000	\$ 26,000
Insurance	\$ 15,500	\$ 15,500	\$ 18,000
Legal Services	\$ 1,500	\$ 1,500	\$ 1,000
Miscellaneous Operations	\$ 2,200	\$ 1,000	\$ 1,000
Office Supplies	\$ 1,000	\$ 1,000	\$ 1,000
Postage - Operations	\$ 1,000	\$ 1,000	\$ 1,000
Tanterra.com	\$ 300	\$ 300	\$ 500
Utilities - Operations	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>
Total Administrative Expenses	\$ 53,850	\$ 53,350	\$ 55,400

	2016	2017	2018
Miscellaneous - Grounds	\$ 6,000	\$ 6,000	\$ 6,000
Tree Trimming - Grounds			\$ 10,000
Mowing - Grounds	<u>\$ 14,000</u>	<u>\$ 14,000</u>	<u>\$ 14,000</u>
Total Grounds Committee	\$ 20,000	\$ 20,000	\$ 30,000

	2016	2017	2018
Chemicals	\$ 10,000	\$ 10,000	\$ 10,000
Lifeguard Bonus	\$ 3,000	\$ 3,000	\$ 4,000
Management Fees	\$ 95,000	\$ 98,000	\$ 98,000
Miscellaneous	\$ 2,500	\$ 2,500	\$ 2,500
Permit Fees	\$ 1,200	\$ 1,200	\$ 1,200
Pool Rentals	\$ 1,000	\$ 1,000	\$ 1,000
Repair & Maintenance	\$ 9,000	\$ 12,000	\$ 12,000
Supplies	\$ 5,500	\$ 4,000	\$ 3,000
Telecommunications	\$ 1,400	\$ 1,400	\$ 1,400
Utilities	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>
Total Pool Committee	\$ 146,600	\$ 151,100	\$ 151,100

	2016	2017	2018
Miscellaneous	\$ 1,000	\$ 1,000	\$ 500
Postage	\$ 1,900	\$ 1,500	\$ 1,200
Printing	<u>\$ 5,400</u>	<u>\$ 4,500</u>	<u>\$ 3,500</u>
Total Tanterra Today	\$ 8,300	\$ 7,000	\$ 5,200

	2016	2017	2018
Condo	\$ 1,200	\$ 2,000	\$ 2,000
Federal & State	\$ 500	\$ 400	\$ 400
Personal Property	\$ 400	\$ 400	\$ 800
Real Estate	<u>\$ 2,500</u>	<u>\$ 2,900</u>	<u>\$ 2,900</u>
Taxes Total	\$ 4,600	\$ 5,700	\$ 6,100

	2016	2017	2018
Miscellaneous (Opening, Closing, Events, etc.)	\$ 9,500	\$ 9,500	\$ 9,500
Volunteer Appreciation Dinner	\$ <u>1,500</u>	\$ <u>1,500</u>	\$ <u>1,500</u>
Total Social Committee	\$ 11,000	\$ 11,000	\$ 11,000
	2016	2017	2018
Charitable Contributions	\$ 1,600	\$ 1,600	\$ 2,100
Recognition Awards	\$ 300	\$ 300	\$ 300
Swim & Dive Team	\$ 31,000	\$ 31,000	\$ 31,000
Tennis/Pickleball	\$ 500	\$ 500	\$ 750
Pool Sports Activities	\$ 3,000	\$ 6,500	\$ 5,500
Welcome Committee	\$ <u>150</u>	\$ <u>100</u>	\$ <u>150</u>
Total Activity/Civic	\$ 36,550	\$ 40,000	\$ 39,800
	\$ 280,900	\$ 288,150	\$ 298,600
	2016	2017	2018
Total Revenue	\$ 304,975	\$ 322,245	\$ 330,500
Total Expenses	\$ <u>280,900</u>	\$ <u>288,150</u>	\$ <u>298,600</u>
Anticipated Contributions to Reserve Fund	\$ 24,075	\$ 34,095	\$ 31,900
Reserve Fund			
	2016	2017	2018
Office Computer	\$ -	\$ -	\$ 1,000
Furniture	\$ 8,000	\$ 5,000	\$ 5,000
Walking Path Repairs	\$ -	\$ -	\$ -
Parking Lot	\$ 1,000	\$ -	\$ 6,000
Pool Equipment			\$ 2,000
Security System	\$ -	\$ 500	\$ -
Tennis Courts	\$ -	\$ -	\$ -
Walking Path Sealing	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Reserve Fund Uses	\$ 9,000	\$ 5,500	\$ 14,000
	2016	2017	2018
Reserve Fund Beginning Balance	\$ 45,451	\$ 60,526	\$ 89,121
Estimated Contributions to Reserve Fund	\$ <u>15,075</u>	\$ <u>28,595</u>	
Total Reserve Fund for Capital/Emergency Expenses	\$ 60,526	\$ 89,121	