

## Tanterra Homeowner's 2011 Budget

	<u>2011</u>	<u>2012</u>
<b><u>REVENUE</u></b>		
Homeowner's Dues \$325/345	126,750	134,550
Associate Dues 225 @ \$495/505	111,375	113,625
Advertising - Tanterra Today	2,000	2,000
Architectural Income	300	300
Interest Income	500	3,000
Finance Charges	200	200
Legal Fees Charged	1,000	1,000
Pool Passes	800	800
Pool Rentals	1,000	1,000
Social Functions	4,000	4,000
Other Income	800	800
Swim & Dive Team	32,000	33,000
Volleyball Committee	<u>3,000</u>	<u>3,000</u>
<b>Total Revenue</b>	<b>283,725</b>	<b>297,275</b>

### **EXPENSES**

<b><u>Administrative</u></b>		
Accounting Services	6,500	6,500
Architectural/Engineering	300	200
Bank Service Charges	150	150
Clerical/Bookkeeper Services	24,500	22,800
Insurance	12,000	12,000
Legal Services - Collections	1,000	1,000
Legal Services - Miscellaneous	1,000	1,000
Miscellaneous Operations	200	2,200
Office Supplies	700	700
Postage - Operations	1,200	1,800
Reserve Study	0	0
Tanterra.com	300	300
Utilities - Operations	<u>300</u>	<u>300</u>
<b>Total Administrative Expenses</b>	<b>48,150</b>	<b>48,950</b>

<b><u>Grounds Committee</u></b>		
Miscellaneous - Grounds	2,000	2,000
Mowing - Grounds	<u>10,000</u>	<u>12,000</u>
<b>Total Grounds Committee</b>	<b>12,000</b>	<b>14,000</b>

<b><u>Pool Committee</u></b>		
Chemicals	8,500	9,000
Management Fees	86,000	88,000
Miscellaneous	5,000	5,000
Permit Fees	1,200	1,200
Pool Rentals	1,000	1,000
Repair & Maintenance	12,000	13,000

Supplies	5,000	5,500
Telephone	1,000	1,000
Utilities	<u>18,000</u>	<u>19,000</u>
<b>Total Pool Committee</b>	<b>137,700</b>	<b>142,700</b>

Tanterra Today

Miscellaneous	1,600	1,000
Postage	1,700	1,700
Printing	<u>5,700</u>	<u>6,400</u>
<b>Total Tanterra Today</b>	<b>9,000</b>	<b>9,100</b>

Taxes

Condo	1,200	1,200
Federal & State	0	1,500
Personal Property	400	400
Real Estate	<u>500</u>	<u>1,000</u>
<b>Total Taxes</b>	<b>2,100</b>	<b>4,100</b>

Social Committee

Miscellaneous (Opening, Closing, Events, etc)	8,000	8,000
Volunteer Appreciation Dinner	<u>1,500</u>	<u>1,500</u>
<b>Total Social Committee</b>	<b>9,500</b>	<b>9,500</b>

Activities/Civic

Charitable Contributions	1,600	1,600
Recognition Awards	300	300
Swim & Dive Team	32,000	32,000
Tennis	500	500
Volleyball	3,000	3,000
Welcome Committee	<u>200</u>	<u>100</u>
<b>Total Activities/Civic</b>	<b>37,600</b>	<b>37,500</b>

<b>Total Expenses</b>	<b>256,050</b>	<b>265,850</b>
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Anticipated Contributions to Reserve Fund	27,675	31,425
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Estimated Reserve Fund Beginning Balance:	64,984	58,659
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Contributions to Reserve Fund	<u>27,675</u>	<u>31,425</u>
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Total Reserve Fund for Capital/Emergency Expenses	92,659	90,084
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Potential Reserve Fund Uses

Furniture	2,000	6,000
Walking Path Repairs	0	0
Parking Lot -- Culvert	0	0
Tennis Court Renovation/Resurfacing	10,000	0
Replace Pool Filtration System	<u>22,000</u>	<u>0</u>
<b>Total Reserve Fund Uses</b>	<b>34,000</b>	<b>6,000</b>

Estimated Reserve Fund Balance End of Year	58,659	84,084
Cash Available (Est Dec 31, 2011):		
Checking - General Fund	10,000	10,000
Checking - Swim Team	27,000	27,000
Checking - Volleyball	3,000	3,000
Special Assessment Fund	136,500	273,000
Savings	45,000	74,000
Sandy Spring CD - 6 months	20,000	21,000
Sandy Spring CD - 6 months	<u>20,000</u>	<u>20,000</u>
	261,500	428,000

Special Assessment Fund for Pool Renovation		
Beginning Balance	0	129,000
Homeowner's Assessments	136,500	136,500
Expenses (Estimated)	7,500	220,000
Balance/Reserve For Pool Renovation	129,000	45,500